From: Financial Times Briefing <FT@emailbriefings.ft.com>
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CC:
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Subject: In today's FT: Farage judged victorin clash with Clegg, Fed reject...

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Thursday March 27 2014

UK HOMEPAGE

Farage judged victor in clash with Clegg

Both sides claimed success after the first of two televised debates on UK membership of the EU, while a viewer poll gave the Ukip leader a clear win

Fed rejects Citi's 2014 capital plans

US bank's shares drop on stress test setback for Michael Corbat who was brought in to bolster controls after it failed the test two years ago

Sisi leaves army to run for Egypt presidency

Viewed by many as the man who saved the country from the grip of the Muslim Brotherhood, the coup leader is regarded as almost unbeatable

VIDEO

Murdoch moves

Rupert Murdoch's sons Lachlan and James are to take top roles at 21st Century Fox and News Corp. Lex's Oliver Ralph and Alan Livsey discuss whether they are up to running their father's major media assets.

US HOMEPAGE

Candy crushed as King takes 15% hit

King becomes the largest new US listing to flop so badly on its opening day since Dealogic IPO records began almost 20 years ago

BofA in $9.5bn settlement with regulator

Bank's pact with the FHFA is the largest payout to a single regulator over misleading mortgage sales practices leading up to the financial crisis

IMF rushes through $15bn bailout for Kiev

Concern Kiev running out of foreign currency and initial aid payments could be made by the end of April, according to officials involved in the negotiations

EUROPE HOMEPAGE

EU to ease rules on 'toxic sludge'

Draghi hints that were there sufficient liquidity in the market for asset-backed securities, the ECB would be prepared to buy them to counter the rising risk of deflation

Murdoch brings Lachlan in from cold

Three years after phone hacking scandal rocked group, Murdoch Sr's calculation reflects changes in his family and in his shareholder register

WTO rules against China on 'rare earths'

The panel said Beijing had long used trade policy to control key markets for strategic commodities and encourage manufacturers to relocate operations

ASIA HOMEPAGE

Citic Group outlines big restructuring

Chinese conglomerate Citic Group plans a massive restructuring that will allow it to tap more overseas capital for its sprawling empire

Former UBS banker Branson to head Finma

Authority stuck by Cambridge graduate despite calls for him to step down after former employer's settlement of interbank rate manipulation allegations

WH Group sets banks record for HK IPO

The Sino-US pork group formerly known as Shuanghui employs the most banks to sell an initial listing with 28 involved in its $6bn offering

WORLD NEWS

Obama warns against nationalist conflicts

US president sends a clear signal that he views the Russian annexation of Crimea as a direct challenge to western values

Crimea's businesses in buoyant mood

Officials promise that the mooring of Crimea's financial future to a stronger economy is reason to celebrate, but the buoyant mood is tinged with trepidation

Merkel considers EU migrant restrictions

Proposals to limit the right of unemployed from other EU states to remain in Germany and tighten access to welfare benefits

Mas vows to press ahead with Catalan vote

Catalonian president vows to press ahead with independence vote despite a court ruling warning regions they have no right to self-determination

Bin Laden son-in-law found guilty

A jury takes five hours to convict Sulaiman Abu Ghaith on terrorism-related charges after a three-week trial which provided a rare insight into the former al-Qaeda leader

COMPANIES NEWS

NYT boss hits out at Bloomberg over China

Mark Thompson, New York Times CEO, said "we don't think you need to rethink investigative journalism" because it could harm commercial prospects

Mexico opens deep water oilfields to tender

The energy ministry is combing through a 68-page wishlist of fields that Pemex, the state oil company which has held a 76-year monopoly on the industry, wants to keep

AOL to offer one-stop media buying shop

AOL's new advertising technology platform will let marketers buy ads across television, the web, mobile and social media

Dreyfus profits drop after grain surplus

Louis Dreyfus Commodities reports sharp drop in annual profits as it grapples with bumper crops for most of its agricultural products

Boston fund manager plans Roma stadium

James Pallotta of Raptor Group says the total cost, including infrastructure, could be €1bn, giving a boost to the struggling Serie A football league

MARKETS

Asia stocks hit as Ukraine worries return

Stocks slide after US hints at more sanctions against Russia and Federal Reserve's rejection of five banks' capital plans

Coco bond demand sends yields tumbling

European issuance in the first quarter has reached $9.4bn compared with a record $15.2bn in the whole of 2013 according to Dealogic

Ukraine crisis stokes wheat market fears

At more than $7 a bushel, the grain has jumped almost 20 per cent since the end of February, when Putin escalated tensions between Moscow and Kiev

Securitisation groups lobby on rentals

Investment vehicles owning billions of dollars of distressed houses have created a trade group to

Man depressed by staffing cost fears

Moving the balance from Man's automated AHL funds to its more conventional GLG business was sensible for a long-term turnround but the increased staff costs will delay underlying profit growth until 2016, Citigroup said

COMMENT

Tragedy demands corporate tact

GM dealt deftly with a fatal fault while Malaysia Airlines' crisis has become a diplomatic disaster

Abenomics hinges on wages and taxes

The radical policy designed to banish deflation has been judged a qualified success but there are concerns that the effort will simply peter out

Caution is the byword for squeezed UK

Tory optimism about economic growth is unlikely to impress the vast majority of households hit by lower living standards

Reforms can bring prosperity to Ukraine

Kiev can release its great potential, just as Poland did in 1989, if it embarks on economic and political restructuring

Case studies in conscious coupling

The announcement by Hollywood star Gwyneth Paltrow and rock musician Chris Martin that they intend to ‘consciously uncouple’ strikes chords elsewhere

MANAGEMENT

The Bard’s backers, in three acts

Changes at Shakespeare’s Globe theatre highlight a trend in corporate sponsorship

Business needs to take on the far right

The political forces clamouring to dismantle the EU take no account of the democratic strengths the grouping embodies

‘Things a Little Bird Told Me’ by Biz Stone

The messaging platform’s idealist offers chirpy musings about the importance of doing the right thing and how lots of money can get in the way

Singapore Airlines’ low-cost carrier

Scoot is an example of strategic brand positioning: it will shield its parent from competitive pricing while helping it take new market opportunities

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